



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fareastconsortium.com.hk>

(Stock Code: 35)

ANNOUNCEMENT

The Directors announced the appointment of Mr. Jian Yin Jiang as an Independent Non-executive Director of the Company with effect from 27th July, 2004.

The Directors of Far East Consortium International Limited (the "Company") is pleased to announce that Mr. Jian Yin Jiang has been appointed as Independent Non-executive Director of the Company with effect from 27th July, 2004.

Mr. Jiang, age 75, was graduated from the Law Faculty of Shanghai Zhendan University. He is a professor and was experienced in supervisory management. He was the secretary and principal of various colleges and universities and is currently Vice Chairman of the Executive Council of Shanghai Fudao Foundation for Reducing Natural Disasters.

As far as the Directors are aware, Mr. Jiang is not a director of any other listed companies in Hong Kong and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders nor has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service agreement between the Company and Mr. Jiang. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Company's Articles of Association. His director's fee and emolument will be determined by the Board after his re-election at the forthcoming annual general meeting with reference to prevailing market conditions.

By Order of the Board
Far East Consortium International Limited
David Chiu
Deputy Chairman

27th July, 2004

As at the date of this announcement, the Board of Directors of the Company comprises executive directors namely Mr. Deacon Te Ken Chiu, Dato' David Chiu, Mr. Craig Grenfell Williams, Mr. Dennis Chiu; non-executive directors namely Madam Ching Lan Ju Chiu, Mr. Dick Tat Sang Chiu, Mr. Daniel Tat Jung Chiu and independent non-executive directors namely Datuk Kee Leong Chee, Mr. David Kwok Kwei Lo and Mr. Jian Yin Jiang.